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Employer's Resources of Colorado

ERC Introduces EPLI Coverage for Clients

The professional employer organization, Employer's Resources of Colorado, has decided to offer an EPLI coverage policy to further expand our services, as well as keep our clients protected in the event of a covered employment related lawsuit.

What is EPLI?

Employment Practices Liability Insurance is designed to cover employer financial losses after an employee files a lawsuit or EEOC complaint for discrimination, wrongful termination, sexual harassment, retaliation, failure to hire/promote, breach of contract and more. Small businesses and organizations tend to be more vulnerable to these lawsuits for a variety of reasons and the legal fees and settlements can often be exponential. For instance, the median award for these kinds of suits exceeds \$303,000, and the number of employee lawsuits have risen 400% in the last 20 years. Obtaining EPLI coverage will help protect your business from these kinds of employment lawsuits.

How Much Does EPLI Cost?

ERC has the luxury of offering our clients an EPLI policy at a very low price per employee on our master policy. The actual cost of EPLI coverage depends on a number of facts including; how many employees you currently employ, if there have been any previous complaints/lawsuits filed by employees, your employee turnover percentage, as well as the employment rules and policies your business currently has in place. Under our master policy, you will also have the opportunity of lowering your deductible when you follow ERC's policies and procedures throughout the processing of new and terminated employees.

How Can I Sign Up for EPLI?

If you are interested in finding out more on how to protect your business from employment related lawsuits, please contact Mark Lovejoy at the Employers Resources of Colorado office for further details.

For more information on Employer's Resources of Colorado and its services, please visit;
<http://www.erccolorado.com/>